

Volleyball England Finance Strategy & Risk Sub Group Meeting

Date: 27th February 2020

Attendees: CF, AW, SS, SJ, KF

Discussion areas:

The budget was discussed further and an accepted view that income and expenditure are closely linked was agreed. With this in mind, if non-grant income is not achieved, in most cases this means that expenditure does not happen in that area which minimises financial risk.

Brief discussion about the format of the management accounts to revisit an action from the last meeting.

Further discussion on the staff pay rises and cost of living. Discussion around whether pay increases should be considered on the basis of performance, cost of living or elements of both.

Actions:

KF/AH to agree format of management accounts – action outstanding.

Budget to be presented at March board.

SS to provide a paper on the proposal around staff pay rises for the next board meeting – to be considered in line with the budget.